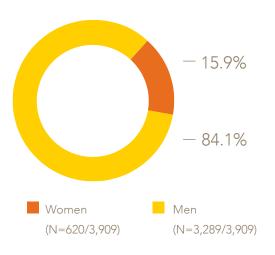


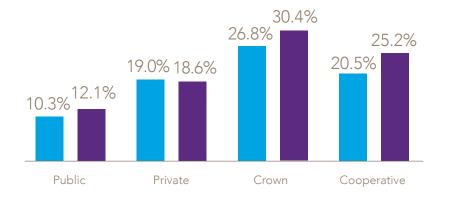
2013 Catalyst Census Financial Post 500¹ Women Board Directors²

2013 DIRECTORS



In 2011, women held 14.5% of board seats.³

WOMEN DIRECTORS BY COMPANY TYPE



2011 2013

Women's representation at public companies increased nearly two percentage points from 2011 to 2013,⁴ but public companies continue to have the lowest representation of women on their boards.⁵

Crown corporations had the highest representation of women in both 2011 and 2013.





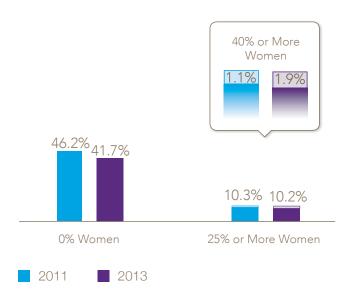
2013 Catalyst Census: Financial Post 500 Women Board Directors

COMPANIES BY PERCENTAGE OF BOARD SEATS HELD BY WOMEN



Although one-fifth of companies still have 25% or more women serving on their boards, more than one-third continue to have zero women on their boards.

PUBLIC COMPANIES BY PERCENTAGE OF BOARD SEATS HELD BY WOMEN



Four out of 10 public companies have zero women on their boards.

Only three public companies in 2011 and five public companies in 2013 had 40% or more women directors.



2013 Catalyst Census: Financial Post 500 Women Board Directors

WOMEN'S SHARE OF BOARD LEADERSHIP POSITIONS IN PUBLIC COMPANIES



Women's representation in board leadership positions at public companies continues to lag behind their overall representation as board directors.6

Endnotes

- 1. Financial Post is a trademark of Postmedia Network Inc. The Financial Post trademark and the copyrighted FP500 material are used with permission. The views expressed in this publication do not necessarily reflect the views of the Financial Post, Postmedia Network Inc., or its parent and affiliates.
- 2. The 2013 analysis is based on 422 companies; the 2011 analysis is based on 448 companies. See Appendix 1—Methodology for more information. All reasonable steps were taken to ensure the accuracy of the data. Changes between 2011 and 2013 are not statistically significant unless otherwise noted.
- 3. For all 2011 data, see Liz Mulligan-Ferry, Morgan Friedrich, and Sabra Nathanson, 2011 Catalyst Census: Financial Post 500 Women Board Directors (2011).
- 4. The difference between 2011 and 2013 is significant at p<.05.
- 5. The 2013 analysis is based on 266 public companies, 106 private companies, 40 Crown corporations, and 10 cooperatives. The 2011 analysis is based on 273 public companies, 126 private companies, 41 Crown corporations, and eight cooperatives.
- 6. Catalyst gathered board and committee chair data for public companies only.

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Research Partners: AT&T Inc.; Bloomberg; BMO Financial Group; Cardinal Health, Inc.; Chevron Corporation; Credit Suisse; Dell Inc.; Deloitte LLP; Desjardins Group; Deutsche Bank AG; EY; General Motors Company; Hewlett-Packard Company; IBM Corporation; KeyBank; Kimberly-Clark Corporation; McDonald's Corporation; Sodexo; State Street Corporation; UPS

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